



Statement of Circumstances dated 1 June 2023 (in relation to the standard form Milk Supply Agreement dated 30 June 2023 at Annexure A)

1. Noosa Hinterland Pty Ltd intends to purchase milk in the next financial year.
2. Current projections are that we may require approximately 1,200,000 litres of milk in total in FY22/23.
3. Noosa Hinterland Pty Ltd has already entered into a sufficient milk supply agreement to meet Queensland Yoghurt's existing demand for milk;
4. If Noosa Hinterland Pty Ltd requires additional milk on a non- exclusive basis, our prerequisites are:
 - (a) Butterfat range not to fall below 3.6% (weight/volume);
 - (b) Protein not to fall below 2.8%;
 - (c) The Farm must have vat space for up to 2 days of volume; and
 - (d) The Farm's location should allow Noosa Hinterland Pty Ltd's choice of truck to pick up the milk within its Tanker Schedule