



**Statement of Circumstances dated 1 June 2021 (in relation to the standard form Milk Supply Agreement dated 1 June 2020 at Annexure A)**

1. Noosa Hinterland Pty Ltd intends to purchase milk in the next financial year.
2. Current projections are that we may require approximately 1,100,000 litres of milk in total in FY20/21.
3. Noosa Hinterland Pty Ltd has already entered into a sufficient milk supply agreement to meet Queensland Yoghurt's existing demand for milk;
4. If Noosa Hinterland Pty Ltd requires additional milk on a non- exclusive basis, our prerequisites are:
  - (a) Butterfat range not to fall below 3.6% (weight/volume);
  - (b) Protein not to fall below 2.8%;
  - (c) The Farm must have vat space for up to 2 days of volume; and
  - (d) The Farm's location should allow Noosa Hinterland Pty Ltd's choice of truck to pick up the milk within its Tanker Schedule